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Date: November 10, 2021

Subject: Norac Additives LLC selling price increases effective December 1, 2021

NORAC ADDITIVES LLC

Norac Additives LLC is announcing the following price increases across our product lines to be effective on all orders shipping on or after December 1, 2021, or as contracts allow:

All Norac Additives metallic stearates, including but not limited to all COAD, MATHE, LIGASTAR, LIGAFOOD and PALMSTAR products, will increase by \$0.05-0.08/lb.

The cost of natural fats and oils continues higher to historic high levels. As mentioned in previous increase announcements, the upward trend is being driven not only by high demand in general, but also by structural changes in the Renewable Diesel market, which is creating significant new demand for these feedstocks. In addition, zinc metal pricing has increased significantly in recent weeks. Therefore, the following price increases will take place:

**Zinc Stearate products - \$0.08/lb.
All other metallic stearates - \$0.05/lb.**

These price increases are unfortunately necessary to continue to supply our product on as close to an uninterrupted basis as possible.

Norac Additives LLC's ongoing goal is to control all direct and indirect costs, to the best of our ability, without sacrificing quality or service. We greatly appreciate the business you have provided us and look forward to continuing to serve your future needs with what we consider to be the highest quality products and the best service available in the industry.

