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Date: September 1, 2021

Subject: Norac Additives LLC selling price increases effective September 15, 2021

NORAC ADDITIVES LLC

Norac Additives LLC is announcing the following price increases across our product lines to be effective on all orders shipping on or after September 14, 2021, or as contracts allow:

All Norac Additives metallic stearates, including but not limited to all COAD, MATHE, LIGASTAR, LIGAFOOD and PALMSTAR products, will increase by \$0.10/lb.

The cost of natural fats and oil prices continues to increase in a relentless manner and is setting all time historic high levels on an almost continuous basis. As mentioned, and predicted in previous increase announcements, the upward trend is being driven not only by high demand in general, but also by structural changes in the Renewable Diesel market, which is creating significant new demand for these feedstocks.

Although this next increase is reluctantly being implemented, to be able to continue to supply our product on as close to an uninterrupted basis as possible, these price increases are necessary.

Norac Additives LLC's ongoing goal is to control all direct and indirect costs, to the best of our ability, without sacrificing quality or service. We greatly appreciate the business you have provided us and look forward to continuing to serve your future needs with what we consider to be the highest quality products and the best service available in the industry.

