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Date: June 28, 2021

Subject: Norac Additives LLC selling price increases effective July 12, 2021

NORAC ADDITIVES LLC

Norac Additives LLC is announcing the following price increases across our product lines to be effective on all orders shipping on or after July 12, 2021, or as contracts allow:

All Norac Additives metallic stearates, including but not limited to all COAD, MATHE, LIGASTAR, LIGAFOOD and PALMSTAR products, will increase by \$0.10/lb.

All Norac EL products will increase by \$0.35/lb.

All Norac XL lubricants will increase by \$0.25/lb.

All NORSTAB Heat Stabilizers will increase by \$0.30/lb.

Since the last increase effective May 1, the cost of natural fats and oil prices continue to increase and are at all time historic high levels. The upward trend is considered sustainable due to structural changes in the Renewable Diesel market. In addition, labor and freight costs have continued to increase.

Further cost impact is being felt by significant increases in imported raw materials. These products strongly affect the costs of Norac's EL and XL lubricant lines as well as NORSTAB Heat Stabilizers. Norac has absorbed significant ocean freight surcharges, which have been implemented with very little notice.

Therefore, to be able to continue to supply our product on as close to an uninterrupted basis as possible, these price increases are necessary.



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Norac Additives LLC's ongoing goal is to control all direct and indirect costs, to the best of our ability, without sacrificing quality or service. We greatly appreciate the business you have provided us and look forward to continuing to serve your future needs with what we consider to be the highest quality products and the best service available in the industry.