



Norac Additives, LLC.
360 Phillips 311 Road
Industrial Park Road
Helena, Arkansas 72342-9033

Customer Service: (888) 786-6722
Customer Service Fax: (870) 572-4650
Phone: (870) 572-9061
Fax: (870) 572-4689

Date: April 1, 2021

Subject: Norac Additives LLC selling price increase effective May 1, 2021

NORAC ADDITIVES LLC

Norac Additives LLC is announcing the following price increase across our product lines. Since the last increase effective April 1, the cost of natural fats and oil prices not only continued to increase but are accelerating at unprecedented levels. As of the end of March tallow is up more than 130% relative to mid-2020. Strong demand from the Renewable Diesel market continues to be a major driver as investments in this space proceed. Renewable Diesel fuel employs used cooking oil (UCO) as well as rendered animal fats (tallow) as preferred feedstocks, thus putting a growing demand on the same feedstocks that support oleochemical products such as metallic stearates. The feedstock cost increases appear to be sustained. In addition, labor and freight costs have escalated and have not been included in these price announcements. Therefore, to be able to continue to supply our product on as close to an uninterrupted basis as possible, the following increases will be effective May 1, 2021 or as contracts allow:

All Norac Additives products, including but not limited to all COAD, MATHE and LIGASTAR metallic stearates, all NORAC EL and XL lubricants, and all NORSTAB CaZn heat stabilizers, will increase by \$0.10/lb.

Norac Additives LLC's ongoing goal is to control all direct and indirect costs, to the best of our ability, without sacrificing quality or service. We greatly appreciate the business you have provided us and look forward to continuing to serve your future needs with what we consider to be the highest quality products and the best service available in the industry.

