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Date: February 10, 2022

Subject: Norac Additives LLC selling price increases effective March 1, 2022

NORAC ADDITIVES LLC

Norac Additives LLC is announcing the following price increases across our product lines to be effective on all orders shipping on or after March 1, 2022, or as contracts allow:

All Norac Additives products, including but not limited to all COAD, MATHE and LIGASTAR, LIGAFOOD, and PALMSTAR metallic stearates, all NORAC EL and XL lubricants, and all NORSTAB and LIGASTAB CaZn heat stabilizers, will increase by \$0.10/lb.

The cost structure for fatty acids continues to experience a significant upward shift, independent of the steady increase in natural fats and oils seen over the last 12 months. Additionally, industrial metals such as zinc continue to increase in cost. Our priority at Norac Additives continues to be focused on controlling all direct and indirect costs to the best of our ability, without sacrificing quality or service, in an effort to meet the very strong demand of our customers.

We greatly appreciate the business you have provided us and look forward to continuing to serve your future needs with what we consider to be the highest quality products and the best service available in the industry.

