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Date: March 1, 2021

Subject: Norac Additives LLC selling price increase effective April 1, 2021

NORAC ADDITIVES LLC

Norac Additives LLC is announcing the following price increase across our product lines. Since the last increase effective February 15, natural fats and oil prices have continued to increase. Strong demand from the Renewable Diesel market continues to be a major driver as investments in this space proceed. Renewable Diesel fuel employs used cooking oil (UCO) as well as rendered animal fats (tallow) as preferred feedstocks, thus putting a growing demand on the same feedstocks that support oleochemical products such as metallic stearates. The feedstock cost increases appear to be sustained. Therefore, we have no alternative but to announce the following increases which will be effective April 1, 2021 or as contracts allow:

All Norac Additives products, including but not limited to all COAD, MATHE and LIGASTAR metallic stearates, all NORAC EL and XL lubricants, and all NORSTAB CaZn heat stabilizers, will increase by \$0.10/lb.

Norac Additives LLC's ongoing goal is to control all direct and indirect costs, to the best of our ability, without sacrificing quality or service. We greatly appreciate the business you have provided us and look forward to continuing to serve your future needs with what we consider to be the highest quality products and the best service available in the industry.

