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Date: February 21, 2020

Subject: Norac Additives LLC selling price increase effective March 23, 2020

NORAC ADDITIVES LLC

Norac Additives LLC is announcing the following price increase across our product lines due to the continued escalation of raw material costs associated with the fats and oils markets, led by strong demand from the Advanced Biodiesel market. These increases appear to be sustained and could continue going forward. The following increases will be effective March 23, 2020 or as contracts allow:

All COAD, MATHE, and LIGASTAR metallic stearates will increase by \$0.07/lb.

All NORAC, XL and EL lubricants and blends will increase by \$0.05/lb.

All NORSTAB CaZn heat stabilizer product lines will increase by \$0.05/lb.

All COAD VG and PALMSTAR metallic stearates will increase by \$0.12/lb.

Norac Additives LLC's ongoing goal is to control all direct and indirect costs, to the best of our ability, without sacrificing quality or service. We greatly appreciate the business you have provided us and look forward to continuing to serve your future needs with what we consider to be the highest quality products and the best service available in the industry.

Regards,

Mike Connor
President, Norac Additives

